

Report to the Greater Birmingham & Solihull Supervisory Board

13th April 2017

RATIFICATION OF THE DECISIONS TAKEN AT THE PREVIOUS MEETING

Purpose of the report

To approve the recommendations made to the Supervisory Board at the meeting on 8th February 2017, which was not quorate.

Recommendations

The Supervisory Board is recommended to:

1. Approve the minutes of the meeting on 6th October 2016;
2. Note the progress made in delivering the Enterprise Zone Investment Plan;
3. Ask the LEP Executive to arrange for an item on the Midlands HS2 Growth Strategy at a future meeting;
4. Note the approvals of the Snow Hill Growth Strategy and STEAMhouse Phase 2 projects taken in between meetings;
5. Note the progress in delivering the Local Growth Fund programme;
6. Note the update on Growth Deal Round 3 and the process being taken to prioritise the pipeline of schemes;
7. Note the agreement of the LEP Board to use the £25m of Local Growth Fund (LGF) underspend to create a 'Revolving Investment Fund' pilot scheme;
8. Approve an estimated annual cost of up to £20,000 from the retained Business Rates levy allocated to GBSLEP, to be reviewed in future years, and with the Nominations Committee delegated to agree guidelines for payment of incentives;
9. Agree that proposals for reviewing the efficacy of the Forum should be brought to a future meeting.

Background

10. The Supervisory Board meeting held on 8th February 2017 was not quorate, although the decision was made to proceed with the meeting.
11. Each of the agenda items discussed and decisions reached in principle; the purpose of this paper is to formally ratify those decisions so that offices can give effect to them.

Minutes of the meeting on 6th October 2016

12. The Supervisory Board is recommended to approve the minutes of the meeting held on 6th October 2016.

Enterprise Zone Investment Plan Update

13. The Supervisory Board is recommended to note the progress made in delivering the Enterprise Zone Investment Plan, and ask the LEP Executive to arrange for an item on the Midlands HS2 Growth Strategy at a future meeting.

Local Growth Fund Programme Update

14. The Supervisory Board is recommended to:
- Note the approvals of the Snow Hill Growth Strategy and STEAMhouse Phase 2 projects taken in between meetings;
 - Note the progress in delivering the Local Growth Fund programme;
 - Note the update on Growth Deal Round 3 and the process being taken to prioritise the pipeline of schemes; and
 - Note the agreement of the LEP Board to use the £25m of Local Growth Fund (LGF) underspend to create a 'Revolving Investment Fund' pilot scheme.

Innovation Challenge Forum

15. The Supervisory Board is recommended to approve an estimated annual cost of up to £20,000 from the retained Business Rates levy allocated to GBSLEP, to be reviewed in future years, and with the Nominations Committee delegated to agree guidelines for payment of incentives; and agree that proposals for reviewing the efficacy of the Forum should be brought to a future meeting

Conclusions

16. This paper seeks the ratification of the decisions reached in principle at the meeting of the Supervisory Board on 8th February 2017. The Supervisory Board is recommended to ratify those decisions.

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