

Birmingham City Council

Risk Management Strategy 2017

1. Introduction

1.1 The Council's risk management strategy's objectives are to:

- Integrate risk management into the culture of the Council.
- Manage risk in accordance with good practice.
- Anticipate and respond to changing social, economic, political, environmental, legislative and technological requirements.
- Prevent injury, damage and losses and reduce the cost of risk.
- Raise awareness of the need for risk management by all those connected with the Council's delivery of services.

1.2 These objectives will be achieved by:

- Establishing clear roles, responsibilities and reporting lines within the Council for risk management - making clear that everyone should take ownership for risk management.
- Incorporating risk management considerations into all levels of business planning.
- Providing opportunities for shared learning on risk management across the Council and with Partner organisations.
- Offering a framework for allocating resources to identified priority risk areas.
- Reinforcing the importance of effective risk management as part of the everyday work of employees by offering training.
- Monitoring of arrangements, at all levels, on an on-going basis by management.

Diagrams showing our approach to risk management are included within the Risk Management Toolkit available from the PSPG.

2. Embedding risk management

Risk management is an important part of the business planning process. This will enable strategic, operational and cross cutting risks / opportunities, as well as the accumulation of risks / opportunities from a number of areas to be properly considered. The Council continues to embed the process and raise awareness of the importance of good risk management.

The milestones to be met in embedding risk management are detailed overleaf.

Milestone	Annual Target Date(s)
Directorate key risks reviewed and new significant risks fed into the Corporate Risk Register for reporting to the Audit Committee three times a year. Directorate key risks to be informed by divisional, service, business change and project risk registers.	Reports to Audit Committee each July, November and March
<p>Directorate, divisions, services, business change and project leads to:</p> <ul style="list-style-type: none"> • clearly identify existing controls regarding the risks identified, and the degree to which they are applied. Evidence of the application of controls to be maintained and cross referenced onto the Action Plans; • evaluate existing controls for the degree of mitigation the controls provide and if further control is desirable. 	<p>April 30th July 31st October 31st January 31st</p>
Assistant Chief Executive and Strategic Directors give assurance to Chief Executive regarding internal control, including the management of key risks, within their area of service delivery.	March 31st
Assistant Chief Executive and Strategic Directors to ensure that risk / opportunity identification is intrinsically linked to business / service plan objectives.	During annual business / service planning process
Assistant Chief Executive and Strategic Directors to include performance on managing risks within performance monitoring of business / service plans and in senior officer's performance contracts / plans and 'My Appraisal' reviews.	Each year
Annual Governance Statement signed and published in the Council's Annual Accounts.	Signed annually every June