

European Regional Development Funds (ERDF) 2016-20

Property Investment Programme (PIP) Grant Scheme

**Eligibility Criteria**

Criteria	Details
Small and Medium-Sized Enterprise status (SME)	<p>The applicant must be a Small or Medium-sized Enterprise (SME) within the manufacturing, environmental or service sector. The definition of SME:</p> <ul style="list-style-type: none"> <li>• Employing 250 or less staff.</li> <li>• <b>Has either</b> an annual turnover not exceeding €50 million (approximately £37.5 million) <b>or</b> an annual balance of sheet total not exceeding €43 million (approximately £33 million).</li> <li>• Not more than 25% of the capital or voting rights is owned by an enterprise (holding company) which is itself not an SME.</li> </ul>
Location	<p>The applicant must be located within administrative boundary of Greater Birmingham and Solihull Local Enterprise Partnership (GBSLEP) area (see plan).</p>
State Aid	<p>An SME must not be in receipt of more than €200,000 from any European or central government source within a 3-year period.</p> <p>Before an offer of grant, applicants will be required to complete a 'State Aid Declaration.' This is a confirmation financial assistance from government in the last three years.</p> <p>If the applicant is part-owned by a holding company, it will not be able to receive assistance if the holding company has received over €200,000 from state aid within the last 3 years.</p>
SME and Project Eligibility	<p>For further information please refer to Guidance for Applicants – Q4.5 'End Use Activities'.</p>
<ul style="list-style-type: none"> <li>• <b>The grant is for proposed projects only – not for schemes already started.</b></li> <li>• <b>All assistance will be subject to Conditions and European regulations.</b></li> </ul>	