## European Regional Development Funds (ERDF) 2016-20

### Property Investment Programme (PIP) Grant Scheme

#### Eligibility Criteria

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| **Small and Medium-Sized Enterprise status (SME)** | The applicant must be a Small or Medium-sized Enterprise (SME) within the manufacturing, environmental or service sector. The definition of SME:  
- Employing 250 or less staff.  
- **Has either** an annual turnover not exceeding €50 million (approximately £37.5 million) or an annual balance of sheet total not exceeding €43 million (approximately £33 million).  
- Not more than 25% of the capital or voting rights is owned by an enterprise (holding company) which is itself not an SME. |
| **Location** | The applicant must be located within administrative boundary of Greater Birmingham and Solihull Local Enterprise Partnership (GBSLEP) area (see plan). |
| **State Aid** | An SME must not be in receipt of more than €200,000 from any European or central government source within a 3-year period.  
Before an offer of grant, applicants will be required to complete a ‘State Aid Declaration.’ This is a confirmation financial assistance from government in the last three years.  
If the applicant is part-owned by a holding company, it will not be able to receive assistance if the holding company has received over €200,000 from state aid within the last 3 years. |
| **SME and Project Eligibility** | For further information please refer to Guidance for Applicants – Q4.5 ‘End Use Activities’. |

- **The grant is for proposed projects only – not for schemes already started.**
- **All assistance will be subject to Conditions and European regulations.**