

Dear Headteacher

## Re: Schools Closing Balances 2023/24

We have now finalised schools closing balances for 2023/24. Thank you for all your hard work over the last few months which greatly helped the Local Authority (LA) in closing the accounts.

Please see the attached Excel file which provides the 2023/24 final accounts by CFR code. To see the details for your school, in the tab titled 'FINAL OUTTURN 2023-24', select your schools name from the list in cell C3. Your final CFR closing balance will appear in column F.

Can you please ensure you update your local financial records/systems to reflect the agreed final closing CFR position for the period 31.03.24.

**Schools were given an opportunity to raise queries in relation to the balances provided by the LA and where possible, balances have been amended to reflect the agreed position. Please note, the published closing figures on the DfE website will remain the same as previously notified.** This is because the LA had a deadline to submit closing balances to the DfE which was before the final deadline to agree balances with Schools. All adjustments will be made in 2024/25 when reporting to the DfE for this financial year.

Where Schools did not raise a query, we have taken the previously notified balances as the final closing balances for 2023/24 and there is now no possibility of amending these balances.

In some instances, the LA did not receive a response from Schools when queries were subsequently raised by the LA. In these cases, the previously notified balances have been taken as final agreed closing balances for 2023/24.

Schools closing balances are subject to external audit and may change if there is an external audit requirement to do so.

The LA are still aware that there is an outstanding funding issue with some Maintained Nursery Schools and Primary Schools with Nursery Classes from 2021/22 which is being addressed separately.

If you have any queries regarding your balances, please contact [SchoolsYEAaccountsClosedown@Birmingham.gov.uk](mailto:SchoolsYEAaccountsClosedown@Birmingham.gov.uk).

Yours sincerely

Neill Butler  
Finance Business Partner

