

Academy Conversion Process – BCC Cost Recovery Schedule (effective 1st October 2013)

Contributions to BCC costs incurred as part of the Academy Conversion Process will be requested as follows:

Community Schools:

Activity	Charges
Governance: <ul style="list-style-type: none"> Process guidance, financial support, Cabinet Report and associated consultation process and asset and site related diligence. 	£2,000
Costs associated with legal processes: <ul style="list-style-type: none"> Formulation, Agreement and Execution of Commercial Transfer Agreement and 125 year lease. 	CTA - £1,500 Lease - £1,500
TOTAL	£5,000

In addition where a school is part of a PFI and / or BSF FM and / or ICT Contracts, the following charges will apply:

Activity	Charges
<ul style="list-style-type: none"> Formulation, population, agreement and execution of School Agreement (SA), recovery of external legal costs associated with development of a Deed of Variation (DofV) to the PFI / FM / ICT Contracts and development of a Shared Use Agreement (SUA) / Community Use Agreement (CUA) if applicable and any additional documents required for conversion. 	SA - £2,000 DofV - £3,000
TOTAL including charges above for Community Schools +	£10,000

Foundation / Voluntary Aided (VA) Schools:

For Foundation or VA Schools it is not necessary to enter into a standard 125 year lease arrangement for the school buildings or a CTA in respect of staff transfer so therefore no charge will apply.

Activity	Charges
<ul style="list-style-type: none"> Sometimes it is necessary for additional areas of the site (playing fields etc) to be leased to ensure continuation of education on sites a Cabinet Report and associated consultation process is required. Formulation, Agreement and Execution of 125 year lease (playing fields etc). 	Governance - £2,000 Lease £1,500
TOTAL	£3,500

Voluntary Controlled (VC) Schools:

Activity	Charges
Governance: <ul style="list-style-type: none"> Process guidance, financial support, Cabinet Report and associated consultation process. 	£2000
Costs associated with legal processes: <ul style="list-style-type: none"> Formulation, Agreement and Execution of Commercial Transfer Agreement. 	CTA - £1500
TOTAL	£3,500

Sometimes with VC Schools it is necessary for additional areas of the site (playing fields etc) to be leased to ensure continuation of education on sites.

Activity	Charges
<ul style="list-style-type: none"> Formulation, Agreement and Execution of 125 year lease (playing fields etc). 	Lease £1,500
TOTAL including charges above for VC Schools	£5,000

NB: The contributions to costs incurred by the Local Authority as outlined above will be recovered by Schools Financial Services as part of the 3 month closedown of accounts period.