

*Financial Inclusion
Birmingham*

**Let's Talk
Illegal Money
Lending**

www.birmingham.gov.uk/financialinclusion

Loan Sharks

Loan sharks initially will present themselves to you as friendly, helpful and obliging individuals. What they wont tell you about is the extortionate amount of interest that will accrue in such a short space of time and the huge risks attached to this illegal form of money lending. Loan Sharks operate by enticing vulnerable people into situations that will become difficult to escape, so if you get behind with your payments typical behavioural patterns displayed by Loan Sharks involves harassment, threats of violence , physical assault, intimidation and sexual abuse. You could potentially find yourself in a situation where you are encouraged to borrow more money to repay one loan with another, and end up in a spiral of debt that you can never repay.

If you, or anyone you know, is experiencing any of the above or has an knowledge of Loan Shark activities in your area you can contact ;

0300 555 2222

reportaloanshark@stoploansharks.gov.uk

SMS textmessage: send a text to 07860022116

beginning your message with “loan shark”

www.stoploansharks.co.uk

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